



Date : February 5, 2014

Source : Danen Technology Corporation

Danen announced January 2014 unaudited revenue of NT\$128.24 million

TAOYUAN, Taiwan, February 5 – Danen Technology Corp. (TWSE: 3686) announced unaudited revenue of January 2014 with NT\$128.24 million, up 9.78% MoM and 191.46% YoY.

<u>(TWD in Millions)</u>	<u>2014</u>	<u>2013</u>	<u>MoM (+%)</u>	<u>YoY (+%)</u>
January	128.24	44	9.78%	191.46%

Recently, the U.S. government officially opened an anti-dumping and countervailing investigation into imports of solar products from China, including solar cells made in Taiwan. Anticipating that the possible U.S. dual-anti duties may trace back to the date the cases are filed, the downstream manufacturers turn aggressively to pull in the demands. In addition, along with the strong global demands and the short supply during Chinese New Year holidays, the ASP of high efficiency wafers kept raising and has reached \$1.05/pcs firmly, not expected to fall back in short term.

As the wafer market demand is recovering and the industry development and growth are turning positive, the Company is active to recruit more manpower and maximize its production to meet customers' strong demands for high efficiency wafers. With its leading position in the high efficiency segment, the Company's operating is expected to grow and march to breakeven in the coming seasons. Even though US's dual-anti measures may bring some uncertainty, the global solar market growth will remain healthy in mid-to-long term. In responding to the dynamics and changes of the industry, the Company will expand its production capacity adequately to align with market development.

Contact:

Daniel Wu, Executive vice president
pr@danentech.com
+886 3 4738788

About Danen:

Established in 2007, Danen Technology is a specialized multi-crystalline silicon ingots and high-efficiency wafers manufacturer, based in Taoyuan High-Tech Industrial Park, Taiwan, the management team is composed of highly experienced executives and engineers from semiconductor, financial, and related solar industries. The company owns three wafer manufacturing plants, with 330MW capacity currently. Since its establishment, Danen has been highly recognized and earned good reputations from major international cells manufacturers, and continues to be the leading wafer manufacturer of solar value chain in Taiwan by providing superior quality, competitive price, and customized service to our customers.